

**Minutes of the
Finance Committee
Tuesday, May 12, 2020**

Attendance: Mambwe Mutanuka, Malcolm Ballinger, Adam Cobb, John Hodgdon, Charlie Switzer and Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:30 pm.
 - a) Mr. Cobb confirmed the meeting was properly noticed.
 - b) There was a motion and a second to approve the May 12, 2020 agenda.
 - c) There was a motion and a second to approve the April 14, 2020 minutes.

- II. On-Going Business
 - a) The committee unanimously approved the May DIB financials.
 - b) Mr. Switzer asked if there were any expected delays in ad valorem payments for which Mrs. Dees stated none that she was aware of at this time.
 - c) The committee unanimously approved the May DPMD financials.
 - d) Mr. Cobb provided an update to the committee on the Board's motion for requesting a loan from the City for JSG repairs.
 - e) Mrs. Dees gave an update on the response from the City on the loan request and timing of getting the request in front of City Council in contrast to timing of when anticipated repair payments will be due, based on the progress of work being performed.
 - f) Mrs. Dees requested support and feedback on following through with bank loan and anticipated getting loan specifics from Synovus by the end of week.
 - g) Mrs. Dees provided an update on the Parking 2020 reforecast and 2021 Budget request from the City. She requested committee provide any feedback, questions or concerns, as soon as possible since budgets were submitted on the 8th. After further review and discussion, the committee had no recommended changes.
 - h) Mr. Cobb confirmed there was no public participation on the call and closed the meeting.

- III. New Business

None

- IV. Public Comment

None

- V. Adjournment the meeting was adjourned at 5:13 p.m.